

keyfacts®

IMPORTANT DOCUMENT
PLEASE READ

UNIT TRUST INVESTMENT ACCOUNT

Key Features Document (non-advised)

WESLEYAN

we are all about you



KEY FEATURES OF THE UNIT TRUST INVESTMENT ACCOUNT

The Financial Conduct Authority is a financial services regulator. It requires us, Wesleyan Unit Trust Managers, to give You this important information to help You decide whether our Unit Trust Investment Account is right for You. You should read this document carefully so that You understand what You are buying, and then keep it safe for future reference.

This is a Unit Trust Investment Account and is intended for retail clients who are individuals and those investing money on behalf of a business, charity or trust. It allows money to be invested in many different types of investments, such as a mix of stocks, shares, corporate and government bonds.

When we use 'account' in this document, we mean the Unit Trust Investment Account and the money You have invested in it.

When we use 'fund' or 'funds' in this document, we mean the sub-funds of the Wesleyan Authorised Unit Trust that You can invest in through the account.

HELPING YOU DECIDE

This document and our Key Investor Information Documents (KIIDs) give the main points about the Unit Trust Investment Account. The KIIDs for each fund are available online at www.wesleyan.co.uk/savings-and-investments/fund-prices.

They don't explain all the definitions which are in the terms and conditions and the scheme prospectus, which has detailed information about the funds.

The terms and conditions, scheme prospectus and the most recent reports about the funds are available at www.wesleyan.co.uk/savings-and-investments/unit-trusts. You can get a free copy of these from our Administration Centre (see page 14 for contact details).

AIMS

To let You invest in our Unit trust fund range, with the aim of increasing the value of Your investment or producing an income (or both).

YOUR COMMITMENT

You can invest Your money for as long as You want to. However, this is a medium- to long-term investment so You should plan to keep Your money in Your account for five years or more.

We ask You to do the following.

- ▶ Invest a one-off payment, regular payments or both.
- ▶ Leave at least £500 in Your account when You make a withdrawal, otherwise Your account may be closed.

RISKS

- ▶ The value of Your account can go down as well as up and You may get back less than You invested.
- ▶ The charges may increase.
- ▶ Investment growth may be lower than expected.
- ▶ The tax rules that apply to Unit trusts could change.
- ▶ The funds have different levels of risk. There is more information about these risks in the KIIDs which are available at www.wesleyan.co.uk/savings-and-investments/fund-prices.
- ▶ If You cancel Your investment in the cancellation period, You may get back less than You invested if the value has fallen by the time we receive Your Cancellation Notice (this is a form we send to You with Your account documents).

QUESTIONS AND ANSWERS

Who can invest in the Unit Trust Investment Account?

You can invest in the account if You are:

- ▶ aged 18 or over, and
- ▶ a UK resident for tax purposes. Please note that if you move abroad at any point after opening an ISA, your plan will be closed to future subscriptions.

You can also invest on behalf of a UK-based business, charity or trust.

How do I know if a Unit Trust Investment Account is right for me?

This account is aimed at customers wishing to invest in a range of different investment types within a collective investment scheme.

Investing in the Unit Trust Investment Account may be right for You if:

- ▶ You want to invest either a lump sum or regular amounts in Unit trust funds for the medium to long term, with the aim of achieving growth, bearing in mind that growth is not guaranteed, and
- ▶ You have used up Your ISA allowance for the tax year, or are not eligible for an ISA (for example, as a business).

Investing in the Unit Trust Investment Account may not be right for You if You:

- ▶ are not confident about making Your own investment decisions
- ▶ do not want to accept the risk of fluctuations in the value of Your investment, or
- ▶ cannot invest the money for 5 years or more.

How much can I invest?

There is no maximum limit to how much You can invest. There are minimum limits, and these are outlined below.

Regular payments

If You make regular payments, You need to pay £100 or more each month, or £1,200 or more each year, by direct debit. This can be done by calling or writing to our Administration Centre. When You are paying into more than one fund, You need to pay £50 or more each month, or £600 or more each year into each fund You are investing in.

You can increase Your regular monthly payments by £10 or more at any time. To increase an annual payment, You will need to call or write to our Administration Centre using the contact details on page 14. The minimum increase for an annual payment is £120.

You can reduce Your regular payments at any time, as long as they don't go below £100 a month or £1,200 a year. This can also be done through our Administration Centre.

We reserve the right to close Your account if You stop Your regular payments and You hold less than £500 in Your account.

One-off payments

The minimum initial one-off payment is £1,000. If You are paying into more than one fund, You need to pay £500 or more into each fund.

If You have already invested in the Unit Trust Investment Account, the minimum one-off payment is £500 (£250 minimum per fund).

You can make one-off payments by cheque with a paper application or by debit card online or by calling our Administration Centre.

Before You increase Your regular payments or add one-off payments You need to read the most recent KIID for the funds You are investing in. You can ask us for a copy or You can get one from www.wesleyan.co.uk/savings-and-investments/fund-prices.

Where is my money invested?

You can invest in the following funds.

- ▶ Risk Averse Fund
- ▶ Low Risk/Reward Growth Fund
- ▶ Moderate Risk/Reward Growth Fund
- ▶ Moderate-High Risk/Reward Income Fund
- ▶ UK Growth Fund
- ▶ International Growth Fund

You can find out more information about the funds in the KIID or Factsheet for each fund. These are available online at www.wesleyan.co.uk/savings-and-investments/fund-prices.

Will I receive income from my investment?

The investments held within a fund may generate income such as dividends from shares or interest from bonds or cash deposits. If You hold 'accumulation' Units, this income will be retained in the fund and utilised by the fund manager to make new investments, pay fund charges or meet any requests to redeem Units.

Some funds offer the option of 'income' Units. These funds will distribute some or all of this income on set dates during the year. These dates are set out in the scheme prospectus (which You can ask us for by contacting the Administration Centre).

Accumulation Units will rise in value more than income Units, to offset the lack of income.

If You have income Units and have chosen to have the income paid out to You, we will pay it to Your nominated bank account.

If You have income Units, You can also choose to have the income reinvested to buy additional Units.

If You have selected income Units but have not provided us with account details to pay Your income to, we will reinvest Your income to buy more Units.

Can I move my money to another fund?

If You want to switch money into:

- ▶ a different fund, or
- ▶ a different Unit class of the same fund.

You can do so by contacting our Administration Centre to instruct a 'switch', using the contact details on page 14. This will result in Units of one fund being sold and used to buy Units in another.

You won't pay the bid-offer spread if You switch between funds in the Unit Trust Investment Account or different Unit classes of the same fund. The bid-offer spread is explained in 'What are the charges?' on page 6.

Can I take some money out?

You can take money out of your account at any time.

You must always leave at least £500 in your account, otherwise we reserve the right to close it.

One-off withdrawals

You can withdraw £250 or more from Your account at any time online, or by writing to or calling our Administration Centre.

We will pay one-off withdrawals directly into Your bank account.

When You make a withdrawal, You must leave a minimum of £500 in Your account or it may be closed.

Regular withdrawals

You can ask us to set up regular withdrawals by contacting our Administration Centre. These can be once a month, once every three months, once every six months, or once a year.

Withdrawals are made in arrears. So, if for example, You are making monthly withdrawals, the first payment is made a month after we receive Your withdrawal instructions. For quarterly withdrawals, the first payment is made after three months and so on.

Regular withdrawals can only be made from accumulation Units.

You can change the level of withdrawals at any time but the minimum amount that can be paid is £50 per month (£600 per year or the equivalent for the frequencies listed above). This is done through our Administration Centre.

You can specify the amount You would like to withdraw per fund or ask us to disinvest proportionately across Your funds (that is, in proportion to the amount You hold in each fund). If You do not specify the amount, we will automatically disinvest proportionately.

You must always leave a minimum of £500 in Your account when You make a withdrawal or we reserve the right to close it.

Regular withdrawal payments are made on or around the 15th of the month directly to Your nominated bank account.

Auto-ISA Subscriptions (for personal customers only)

If You hold a Unit Trust Investment Account, You can authorise us to sell Units in Your investment account each year to subscribe to a Unit Trust ISA that You hold with us. This is known as an auto-ISA Subscription.

With an auto-ISA Subscription, each tax year we move (on Your behalf) an amount equal to the maximum ISA allowance.

To be able to move funds from Your investment account into Your ISA, we will sell Units in the investment account proportionately across the funds You hold and buy Units in the same funds within the ISA account.

Selling Units from Your investment account to fund an ISA is treated as a disposal for capital gains tax purposes.

No charges will apply, and You will receive the same value of Units in the ISA as were sold in the investment account.

If You hold a Unit Trust Investment Account in joint names, each of You can tell us to make an auto-ISA Subscription.

Once the money has moved into the ISA, the Unit Trust ISA terms and conditions will apply to this money. You can contact the Administration Centre to ask us for a copy of the Unit Trust ISA Terms & Conditions or you can find it online at www.wesleyan.co.uk/savings-and-investments/unit-trusts/isa

If You have less than the ISA allowance in Your Unit Trust Investment Account, we will move all the funds in this account to the ISA. Once all the funds have been moved, we will close Your Investment Account.

You must make sure You do not go over Your ISA allowance in the same tax year that an auto-ISA Subscription is made.

You should write to us before the start of the new tax year if You wish to stop making auto ISA Subscriptions from the upcoming tax year.

How do I cash in my account?

You can withdraw all of Your money by contacting our Administration Centre using the details on page 14, or through Your online account. We will close Your account and either pay the money direct into Your bank account or send you a cheque – whichever you prefer.

How much will I get back?

You'll get back the full value of Your account if You decide to cash it in.

How much Your account is worth if You decide to cash it in depends on a number of things, including.

- ▶ How much You've invested.
- ▶ How much You've already taken out.
- ▶ How long Your money has been invested for.
- ▶ How well Your investments have performed.
- ▶ The level of our charges.

You may get back less than You invested.

The tables below show illustrated cash-in values – what You could get back if You invest a one-off Subscription of £4,000 or monthly Subscriptions of £200 over 10 years, in a given fund. For example, if the assumed growth rate is 4.50%, the illustrated cash-in value after 10 years for a one-off Subscription of £4,000 in the Moderate Risk/Reward Growth Fund is £5,410, and the illustrated cash-in value for monthly Subscriptions of £200 after 10 years is £27,900.

The figures assume that You are not opted into the Ongoing Advice Service that Wesleyan Financial Services provide. If You are opted into this service, the illustrated cash-in values (shown in the tables) will be lower.

Risk Averse Fund			
One-off Subscription of £4,000			
Assumed growth rate	0.20%	3.20%	6.20%
Cash-in value after 10 years	£4,070	£5,470	£7,290
Monthly Subscriptions of £200			
Assumed growth rate	0.20%	3.20%	6.20%
Cash-in value after 10 years	£24,200	£28,200	£32,900

Low Risk/Reward Growth Fund			
One-off Subscription of £4,000			
Assumed growth rate	1.50%	4.50%	7.50%
Cash-in value after 10 years	£4,120	£5,510	£7,320
Monthly Subscriptions of £200			
Assumed growth rate	1.50%	4.50%	7.50%
Cash-in value after 10 years	£24,300	£28,200	£32,900

Moderate Risk/Reward Growth Fund			
One-off Subscription of £4,000			
Assumed growth rate	1.50%	4.50%	7.50%
Cash-in value after 10 years	£4,040	£5,410	£7,180
Monthly Subscriptions of £200			
Assumed growth rate	1.50%	4.50%	7.50%
Cash-in value after 10 years	£24,000	£27,900	£32,600

Moderate-High Risk/Reward Income Fund			
One-off Subscription of £4,000			
Assumed growth rate	1.50%	4.50%	7.50%
Cash-in value after 10 years	£3,990	£5,340	£7,090
Monthly Subscriptions of £200			
Assumed growth rate	1.50%	4.50%	7.50%
Cash-in value after 10 years	£23,800	£27,700	£32,300

UK Growth Fund			
One-off Subscription of £4,000			
Assumed growth rate	1.50%	4.50%	7.50%
Cash-in value after 10 years	£4,080	£5,460	£7,250
Monthly Subscriptions of £200			
Assumed growth rate	1.50%	4.50%	7.50%
Cash-in value after 10 years	£24,100	£28,000	£32,700

International Growth Fund			
One-off Subscription of £4,000			
Assumed growth rate	1.50%	4.50%	7.50%
Cash-in value after 10 years	£3,970	£5,310	£7,050
Monthly Subscriptions of £200			
Assumed growth rate	1.50%	4.50%	7.50%
Cash-in value after 10 years	£23,800	£27,700	£32,200

The figures shown in the above tables are examples only and are not guaranteed. They are not minimum and maximum amounts. What You will get back depends on how Your investment grows, our charges and the tax that applies to the investment.

Financial companies have to use the same rates of growth to show what You might get back, except when a lower rate better reflects the investment potential of the product.

Don't forget that inflation will reduce what You can buy in the future with the amounts shown.

When we receive Your completed request via application form or through calling us, we will send You a personal illustration based on the amount You want to invest.

What happens to my investment if I die?

For personal customers, if You die, Your money will carry on being invested until Your personal representatives decide what they want to do with it.

What are the charges?

We collect charges from Your account to cover our costs in managing Your account and investments. If You have opted into the Ongoing Advice Service (OAS) offered by Wesleyan Financial Services (WFS), part of the charges we collect will also cover the costs of these services. We will take the necessary charges from Your account and pay them to WFS.

Bid-offer spread

We sell Units in the funds to You at a higher price than You can sell them back to us. The difference between the two prices is called the 'bid-offer spread'. The bid-offer spread is around 4% and includes:

- ▶ an initial charge of 3%, but this is discounted to 0% unless You choose to take advice through Wesleyan Financial Services. If You set up a regular payment with advice, this will cease when it reaches its ten-year anniversary and then the full regular payment will be invested into the funds Your Plan invests in.
- ▶ dealing costs, which vary by fund up to around 1%.

There will be no bid-offer spread if You fund Your account by selling Units from an existing Unit Trust investment (including our Unit Trust ISA) held in Your name, or if You switch between funds or Unit classes within the Unit Trust Investment Account.

Annual Management Charge

We also charge You an Annual Management Charge (AMC). A portion of this pays for the management of the fund and the remainder pays for the running of the account. The AMC is a percentage of how much Your account is worth each year. We don't take the whole AMC at once, we split it up and take part of it every day before we set the Unit price. The AMC for each fund is shown in the table opposite.

Paying for ongoing advice

If You are opted into the Ongoing Advice Service (OAS) that Wesleyan Financial Services (WFS) provide, You will be invested in a Unit class that includes the cost of the OAS in the AMC. This OAS is then paid to WFS. If You opt out of the OAS, You will be invested in a Unit class that does not include the cost of the OAS. If you opt into the OAS, it will increase your AMC by 0.5%.

Summary of ongoing charges

The following table shows the AMC (excluding the cost of the OAS) and fund expenses that will apply to the funds in Your account.

Please see 'What might the charges be over the term of my investment?' and 'How will the charges affect my investment?' to see how these charges, as well as transaction costs and the bid-offer spread, may affect the funds in Your account.

Fund	Annual Management Charge (AMC) (Excludes the cost of the Ongoing Advice Service)	Fund expenses	Ongoing Charges Figure (OCF) (Total of the AMC shown and fund expenses)
Risk Averse	0.0%	0.00%	0.00%
Low Risk/Reward Growth	1.0%	0.18%	1.18%
Moderate Risk/Reward Growth	1.1%	0.18%	1.28%
Moderate-High Risk/Reward Income	1.2%	0.22%	1.42%
UK Growth	1.0%	0.21%	1.21%
International Growth	1.25%	0.31%	1.56%

Note: The percentages shown in the table above are correct as at March 2024. Fund expenses can vary over time, and by Unit class. The charges above reflect those for the X Unit class with the highest OCF. If You are opted in to the Ongoing Advice Service, the charge will be approximately 0.5% higher than shown. Please refer to the KIID for the fund and Unit class You are invested in for the most up-to-date figures. KIIDs are available at www.wesleyan.co.uk/savings-and-investments/fund-prices.

The ongoing charges are taken from the income made by the funds. If there is not enough income to pay the charges, we will take the money from capital. For the Moderate-High Risk/Reward Income Fund, ongoing charges are currently taken from capital only.

We may change our charges in certain circumstances, for example, if our costs change. We will write and give You 60 days' notice if we need to do this. For more details, please see the terms and conditions, section 8 – Charges.

What might the charges be over the term of my investment?

The tables below provide an illustrated breakdown of the total charges and expenses applied to Your account in year 10, for an investment in the accumulation Units of a given fund. These figures assume that You do not take any withdrawals and You are not opted in to the Ongoing Advice Service (OAS) that Wesleyan Financial Services provide. The figures also assume the investment grows at a specific rate per year per fund, outlined below.

You can ask for an illustration or a further breakdown of any of the costs and charges in the tables that follow by contacting our Administration Centre. You can also ask for an illustration that is relevant to opting in to the OAS.

Risk Averse Fund

(Investment return assumed: 3.2%)

One-off Subscription of £4,000		
Charge type	Total amount over the 10-year illustrated term of Your investment (£)	Annual percentage of the average value of Your investment over the term
Investment service costs	0	0.0%
Investment product costs	22	0.0%
Third-party payments – paid to Wesleyan Financial Services	0	0.0%

Monthly subscription of £200		
Charge type	Total amount over the 10-year illustrated term of Your investment (£)	Annual percentage of the average value of Your investment over the term
Investment service costs	0	0.0%
Investment product costs	3	0.0%
Third-party payments – paid to Wesleyan Financial Services	0	0.0%

Low Risk/Reward Growth Fund

(Investment return assumed: 4.5%)

One-off Subscription of £4,000		
Charge type	Total amount over the 10-year illustrated term of Your investment (£)	Annual percentage of the average value of Your investment over the term
Investment service costs	516	1.1%
Investment product costs	39	0.1%
Third-party payments – paid to Wesleyan Financial Services	0	0.0%

Monthly Subscriptions of £200		
Charge type	Total amount over the 10-year illustrated term of Your investment (£)	Annual percentage of the average value of Your investment over the term
Investment service costs	1,470	1.1%
Investment product costs	179	0.1%
Third-party payments – paid to Wesleyan Financial Services	0	0.0%

Moderate Risk/Reward Growth Fund

(Investment return assumed: 4.5%)

One-off Subscription of £4,000		
Charge type	Total amount over the 10-year illustrated term of Your investment (£)	Annual percentage of the average value of Your investment over the term
Investment service costs	549	1.2%
Investment product costs	88	0.2%
Third-party payments – paid to Wesleyan Financial Services	0	0.0%

Moderate-High Risk/Reward Income Fund

(Investment return assumed: 4.5%)

One-off Subscription of £4,000		
Charge type	Total amount over the 10-year illustrated term of Your investment (£)	Annual percentage of the average value of Your investment over the term
Investment service costs	602	1.3%
Investment product costs	90	0.2%
Third-party payments – paid to Wesleyan Financial Services	0	0.0%

Monthly Subscriptions of £200		
Charge type	Total amount over the 10-year illustrated term of Your investment (£)	Annual percentage of the average value of Your investment over the term
Investment service costs	1,570	1.2%
Investment product costs	331	0.2%
Third-party payments – paid to Wesleyan Financial Services	0	0.0%

Monthly Subscriptions of £200		
Charge type	Total amount over the 10-year illustrated term of Your investment (£)	Annual percentage of the average value of Your investment over the term
Investment service costs	1,730	1.3%
Investment product costs	347	0.3%
Third-party payments – paid to Wesleyan Financial Services	0	0.0%

UK Growth Fund

(Investment return assumed: 4.5%)

One-off Subscription of £4,000		
Charge type	Total amount over the 10-year illustrated term of Your investment (£)	Annual percentage of the average value of Your investment over the term
Investment service costs	508	1.1%
Investment product costs	82	0.2%
Third-party payments – paid to Wesleyan Financial Services	0	0.0%

Monthly Subscriptions of £200		
Charge type	Total amount over the 10-year illustrated term of Your investment (£)	Annual percentage of the average value of Your investment over the term
Investment service costs	1,450	1.1%
Investment product costs	351	0.3%
Third-party payments – paid to Wesleyan Financial Services	0	0.0%

International Growth Fund

(Investment return assumed: 4.5%)

One-off Subscription of £4,000		
Charge type	Total amount over the 10-year illustrated term of Your investment (£)	Annual percentage of the average value of Your investment over the term
Investment service costs	639	1.4%
Investment product costs	77	0.2%
Third-party payments – paid to Wesleyan Financial Services	0	0.0%

Monthly Subscriptions of £200		
Charge type	Total amount over the 10-year illustrated term of Your investment (£)	Annual percentage of the average value of Your investment over the term
Investment service costs	1,840	1.4%
Investment product costs	302	0.2%
Third-party payments – paid to Wesleyan Financial Services	0	0.0%

How will the charges affect my investment?

The following tables show the effect of charges over 25 years for an investment in the accumulation Units of a given fund. The figures in these tables also assume that You do not take any withdrawals; that You are not opted into the OAS, and that the investment grows at a specific rate per year per fund.

The charges shown include the cost of setting up, arranging and managing the account, and also running our funds and their investments.

For each table, the last line shows what the effect of the total charges could be after 25 years. In the case of an investment in the Moderate Risk/Reward Growth Fund for example, this would be £3,420 for a one off Subscription of £4,000, and £19,500 for monthly Subscriptions of £200 over 25 years.

Putting this another way, the charges reduce the assumed investment growth rate from 4.5% a year to 3.1% a year.

For the same case, if You opt into the Ongoing Advice Service that Wesleyan Financial Services provide, the additional charges reduce the assumed investment growth rate from 4.5% a year to 2.6%.

There may be costs related to transactions in connection with this account, such as taxes, that are not paid to us or set by us.

Risk Averse Fund

(Investment return assumed: 3.2%)

One-off Subscription of £4,000				
At end of year	Total paid in to date (£)	Total actual charges to date (£)	Effect of charges to date (£)	What You might get back (£)
1	4,000	3	3	4,120
2	4,000	3	3	4,250
3	4,000	3	4	4,390
4	4,000	3	4	4,530
5	4,000	3	4	4,670
10	4,000	3	5	5,470
15	4,000	3	5	6,400
20	4,000	3	6	7,500
25	4,000	3	8	8,780

Monthly Subscriptions of £200				
At end of year	Total paid in to date (£)	Total actual charges to date (£)	Effect of charges to date (£)	What You might get back (£)
1	2,400	2	2	2,430
2	4,800	4	4	4,950
3	7,200	6	7	7,550
4	9,600	8	9	10,200
5	12,000	11	12	13,000
10	24,000	22	26	28,200
15	36,000	22	30	46,000
20	48,000	22	35	66,900
25	60,000	22	42	91,300

Low Risk/Reward Growth Fund

(Investment return assumed: 4.5%)

One-off Subscription of £4,000				
At end of year	Total paid in to date (£)	Total actual charges to date (£)	Effect of charges to date (£)	What You might get back (£)
1	4,000	67	68	4,110
2	4,000	114	120	4,240
3	4,000	163	175	4,380
4	4,000	214	235	4,530
5	4,000	266	299	4,680
10	4,000	555	695	5,510
15	4,000	896	1,240	6,490
20	4,000	1,290	1,990	7,640
25	4,000	1,760	3,010	9,000

Moderate Risk/Reward Growth Fund

(Investment return assumed: 4.5%)

One-off Subscription of £4,000				
At end of year	Total paid in to date (£)	Total actual charges to date (£)	Effect of charges to date (£)	What You might get back (£)
1	4,000	77	80	4,090
2	4,000	132	139	4,220
3	4,000	189	203	4,360
4	4,000	247	272	4,490
5	4,000	307	345	4,630
10	4,000	638	798	5,410
15	4,000	1,020	1,420	6,310
20	4,000	1,470	2,270	7,370
25	4,000	1,990	3,420	8,600

Monthly Subscriptions of £200				
At end of year	Total paid in to date (£)	Total actual charges to date (£)	Effect of charges to date (£)	What You might get back (£)
1	2,400	27	28	2,430
2	4,800	83	85	4,940
3	7,200	167	176	7,530
4	9,600	282	300	10,200
5	12,000	427	462	12,900
10	24,000	1,650	1,930	28,200
15	36,000	3,820	4,810	46,200
20	48,000	7,110	9,630	67,400
25	60,000	11,700	17,100	92,400

Monthly Subscriptions of £200				
At end of year	Total paid in to date (£)	Total actual charges to date (£)	Effect of charges to date (£)	What You might get back (£)
1	2,400	31	32	2,420
2	4,800	96	99	4,920
3	7,200	194	204	7,500
4	9,600	326	348	10,100
5	12,000	494	535	12,900
10	24,000	1,900	2,220	27,900
15	36,000	4,390	5,520	45,500
20	48,000	8,130	11,000	66,000
25	60,000	13,300	19,500	90,000

Moderate-High Risk/Reward Income Fund

(Investment return assumed: 4.5%)

One-off Subscription of £4,000				
At end of year	Total paid in to date (£)	Total actual charges to date (£)	Effect of charges to date (£)	What You might get back (£)
1	4,000	85	88	4,090
2	4,000	145	153	4,210
3	4,000	207	222	4,340
4	4,000	270	297	4,470
5	4,000	335	377	4,600
10	4,000	693	868	5,340
15	4,000	1,100	1,540	6,190
20	4,000	1,580	2,450	7,180
25	4,000	2,140	3,680	8,330

UK Growth Fund

(Investment return assumed: 4.5%)

One-off Subscription of £4,000				
At end of year	Total paid in to date (£)	Total actual charges to date (£)	Effect of charges to date (£)	What You might get back (£)
1	4,000	84	86	4,090
2	4,000	133	141	4,220
3	4,000	184	199	4,360
4	4,000	237	262	4,500
5	4,000	291	329	4,650
10	4,000	591	744	5,460
15	4,000	943	1,310	6,420
20	4,000	1,350	2,100	7,540
25	4,000	1,840	3,160	8,850

Monthly Subscriptions of £200				
At end of year	Total paid in to date (£)	Total actual charges to date (£)	Effect of charges to date (£)	What You might get back (£)
1	2,400	35	36	2,420
2	4,800	106	109	4,910
3	7,200	213	224	7,480
4	9,600	358	381	10,100
5	12,000	541	586	12,800
10	24,000	2,080	2,420	27,700
15	36,000	4,770	6,000	45,000
20	48,000	8,810	11,900	65,100
25	60,000	14,400	21,100	88,400

Monthly Subscriptions of £200				
At end of year	Total paid in to date (£)	Total actual charges to date (£)	Effect of charges to date (£)	What You might get back (£)
1	2,400	37	38	2,420
2	4,800	103	107	4,910
3	7,200	200	211	7,490
4	9,600	328	351	10,100
5	12,000	488	530	12,900
10	24,000	1,800	2,110	28,000
15	36,000	4,100	5,180	45,900
20	48,000	7,550	10,200	66,800
25	60,000	12,300	18,100	91,400

International Growth Fund

(Investment return assumed: 4.5%)

One-off Subscription of £4,000				
At end of year	Total paid in to date (£)	Total actual charges to date (£)	Effect of charges to date (£)	What You might get back (£)
1	4,000	86	88	4,090
2	4,000	148	156	4,210
3	4,000	212	228	4,330
4	4,000	278	305	4,460
5	4,000	346	388	4,590
10	4,000	716	897	5,310
15	4,000	1,140	1,590	6,140
20	4,000	1,640	2,530	7,100
25	4,000	2,210	3,800	8,210

Monthly Subscriptions of £200				
At end of year	Total paid in to date (£)	Total actual charges to date (£)	Effect of charges to date (£)	What You might get back (£)
1	2,400	35	35	2,420
2	4,800	106	110	4,910
3	7,200	216	227	7,480
4	9,600	365	389	10,100
5	12,000	554	599	12,800
10	24,000	2,140	2,490	27,700
15	36,000	4,930	6,200	44,800
20	48,000	9,100	12,300	64,700
25	60,000	14,800	21,800	87,700

What about tax?

For personal customers, You may have to pay capital gains tax when:

- ▶ charges are taken from Your investments to cover the cost of any advice provided by Wesleyan Financial Services
- ▶ You take money out of the account
- ▶ You switch between funds, and
- ▶ You sell Units to fund an ISA.

You may have to pay income tax on income earned by the funds You are invested in. This is the case for accumulation Units, income Units, and income Units where income is automatically reinvested.

Your investment will be part of Your estate when You die and there may be inheritance tax to pay.

This is how we understand the current tax rules, but they may change in the future. Your actual tax treatment depends on Your individual circumstances.

For customers investing on behalf of a business, charity or trust, taxation will vary. You may wish to seek professional advice regarding the taxation of Your investment.

How can I find out how my investments are doing?

You can:

- ▶ log in to Your online account via the WUTM Investor Portal which you can access at www.wutm.wesleyan.co.uk
- ▶ check the statement we send to You every six months, or
- ▶ call our Administration Centre on 0330 123 3813 for an up-to-date valuation.

Can I change my mind?

Yes, You can change Your mind. Simply fill in the Cancellation Notice we send to You and return it to us within 14 days of taking out the investment.

If You decide to cancel, we will give You back any money You have paid to us less the amount (if any) Your investments have fallen by when we receive Your cancellation request.

HOW TO CONTACT US

If You have any questions about how we are dealing with Your account, or You want to tell us to do something, for example, to increase Your monthly payments, please contact our Administration Centre in any of the following ways.

Write to:

The Administration Centre
PO Box 9033
Chelmsford CM99 2WQ

Call us on 0330 123 3813. Our lines are open from 9am to 5pm, Monday to Friday. Calls may be recorded to help us provide, monitor and improve our services to You.

WUTM's registered office is at Colmore Circus, Birmingham B4 6AR.

HOW TO COMPLAIN

We do everything we can to make sure we always give You the best possible service. If You are unhappy with any aspect of the service other than the administration of Your account, and want to complain, You can contact us in the following ways.

- ▶ Speak to our Customer Operations Team on 0800 092 1990. Our lines are open from 9am to 5pm, Monday to Friday.
- ▶ Fill in the online contact form which You can find on our website www.wesleyan.co.uk/contact/complaints
- ▶ Email the Complaints Team at complaints@wesleyan.co.uk. However, please avoid sending personal information by email as it is not a secure method of communication.
- ▶ Write to:
Complaints Team
Customer Operations – Birmingham
Wesleyan Assurance Society
Colmore Circus
Birmingham B4 6AR

If You want to complain about how our Administration Centre is dealing with Your account, please contact them at the address below.

The Administration Centre
PO Box 9033
Chelmsford CM99 2WQ

Phone: 0330 123 3813

If, after receiving the response, You're still not happy, You can refer Your complaint to the Financial Ombudsman Service. For business customers, there are eligibility criteria.

The Financial Ombudsman Service
Exchange Tower
Harbour Exchange Square
London E14 9SR

Phone: 0800 023 4567 (free if You are calling from a landline)
Phone: 0300 123 9123 (free if You are calling from a mobile phone and You pay a monthly charge for calls to numbers starting 01 or 02)

Email: complaint.info@financial-ombudsman.org.uk
Website: www.financial-ombudsman.org.uk

If You complain to the ombudsman, it won't affect Your legal rights.

OTHER INFORMATION

Safeguarding of assets

HSBC Bank plc are the appointed trustee and depository for Wesleyan Unit Trust Managers Limited. They are responsible for the holding of the funds and safekeeping of client assets. For further information on HSBC Bank plc's duties, responsibilities and liabilities please refer to the Prospectus of the Wesleyan Authorised Unit Trust. This is available on our website at www.wesleyan.co.uk/savings-and-investments/fund-prices, or you can ask us to send you a copy.

There may be times we need to hold money that belongs to you but is not invested. If this happens we will hold your money in an account held in trust with Lloyds Bank in accordance with the client money rules.

Regulator

We are regulated by the Financial Conduct Authority (FCA), 12 Endeavour Square, London, E20 1JN. We classify all our customers as retail investors which means You benefit from the highest levels of regulatory protection.

Conflicts of interest

You can find a copy of our conflicts of interest policy on our website at: <https://www.wesleyan.co.uk/about/corporate-governance> or You can ask us for a copy.

Law

The account is governed by the law of England.

Compensation and client money

There may be times when we need to hold money that belongs to You but is not invested. If this happens we will hold Your money in an account held in trust with Lloyds Bank in accordance with the client money rules.

If we cannot meet our financial obligations to You, You may be entitled to compensation from the Financial Services Compensation Scheme (FSCS) under the Financial Services and Markets Act 2000. You can get details of the scheme from the FSCS at:

FSCS
PO Box 300
Mitcheldean
GL17 1DY

Phone: 0800 678 1100

Phone: 020 7741 4100

Email: enquiries@fscs.org.uk

Website: www.fscs.org.uk

A guide to the many ways in which the Wesleyan Group of companies can help You to plan, prioritise and secure Your financial future.

For You



Savings & Investments



Mortgages



Retirement Planning



Insurance



Life & Income Protection

For Your business



Equipment Insurance



Personal Protection



Premises Insurance



Finance & Funding

For more information about the Wesleyan Group of companies, visit [wesleyan.co.uk/ourcompanies](https://www.wesleyan.co.uk/ourcompanies)

If You would like this document in Braille, large print or audio format, please contact **0800 975 3710**.

Wesleyan Unit Trust Managers Ltd.

Administration Centre: PO Box 9033, Chelmsford CM99 2WQ Telephone: 0330 123 3813

Registered Office: Colmore Circus, Birmingham B4 6AR. Telephone: 0121 200 3003. Fax: 0121 200 2971. Website: www.wesleyan.co.uk

Advice is provided by Wesleyan Financial Services Ltd.

'WESLEYAN' is a trading name of the Wesleyan Group of companies.

Wesleyan Unit Trust Managers Ltd (Registered in England and Wales No. 2114859) is authorised and regulated by the Financial Conduct Authority. Wesleyan Financial Services Ltd. (Registered in England and Wales No 1651212) is authorised and regulated by the Financial Conduct Authority. Wesleyan Unit Trust Managers Ltd and Wesleyan Financial Services are wholly owned by Wesleyan Assurance Society which is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

Wesleyan Unit Trust Managers Ltd is also a member of The Investment Association. Calls may be recorded to help us provide, monitor and improve our services to You. Copies of the Scheme Prospectus, Key Investor Information Documents (KIIDs) and the most recent Annual Report and Half-Yearly Report on authorised funds are available free of charge from the Administration Centre.