



## What type of locum protection is right for you?

Choosing the right type of locum protection for your practice is an important decision. When doing so, you need to ensure you take your current arrangements, liabilities as dictated by your partnership agreement, and personal circumstances into account.

At first glance, an annually renewable protection plan may seem the most cost effective option for your practice. However, it is important to understand the implications an annually renewable policy may have on your practice protection in the long term. This type of protection gives insurers the option to re-evaluate the terms and conditions on your policy every year, including the right to refuse renewal.

By contrast, a permanent protection plan, such as Practice Protector Plus from Wesleyan Assurance Society, provides you with the certainty that as long as all policy terms and conditions are met and premiums are paid, the insurer can never withdraw, cancel or alter your plan. Your premiums will also be unaffected by any claims you make.



Here is an overview to help you compare the key features of each plan:

| Annually renewable   | Permanent  |
|--|--|
| Requires renewal every 12 months.  | Provides cover to the date the practice has selected for each member.  |
| Terms and conditions or definitions of the policy can be varied by the insurer from year to year.  | Terms and conditions of the policy cannot usually be altered by the insurer. The number of claims you make and changes to your medical history will not affect this.   |
| The insurer can withdraw cover at the annual renewal date, with typically between 30 and 90 days' notice.  | Provided the terms and conditions of the plan are met and no information is withheld or incorrect, cover cannot be cancelled by the insurer.   |
| Members can increase their cover from year to year. However, insurers may ask for further medical evidence and consequently change terms and conditions of the policy. | Option to increase benefit: Cover can normally be increased at any time subject to medical underwriting. Many plans, such as Wesleyan's Practice Protector Plus include options to increase cover within certain limits without the need for further medical evidence. |
| Insurers may have the option to increase premium rates and alter terms and conditions following a claim.   | Premiums and terms and conditions of the plan will be unaffected by any claims.  |
| Premiums can be changed annually.  | Premium rates are normally reviewed annually. Plans such as Wesleyan's Practice Protector Plus allow you to guarantee the underlying premium rates for a period of time.   |
| You can cancel the plan at any time.   | You can cancel the plan at any time.   |

The features listed in this table are based on the assumption that all policy terms and conditions are met and all premiums are paid.

To discuss your practice protection needs with a Specialist Financial Adviser from Wesleyan Financial Services:

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[www.wesleyan.co.uk/campaigns/locum-insurance](http://www.wesleyan.co.uk/campaigns/locum-insurance)

Please quote reference XXXXX when contacting us

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