

TOGETHER,
WE MAKE YOUR
MONEY MAKE A
DIFFERENCE

WESLEYAN

we are all about you



Return on your investment in more ways than one

At Wesleyan, we're trusted to look after your financial futures.
From savings, to investments and pensions.

Our award-winning Investments Team is focused on delivering a competitive return to you, but not at any cost.

As a mutual, our ethos of care is at the heart of our company. It's in our DNA and it has been since 1841. Because we believe that when we work together, our collective efforts have the power to make a difference. In the case of sustainable investing, it can also make our planet a better place to live, not just today - but more importantly for generations to come.

“...we believe that when we work together, our collective efforts have the power to make a difference”

Wesleyan's Fund Managers have over 100 years' collective investment experience and are dedicated to making your money make a difference. In addition to delivering better outcomes for you, we are focused on enhancing the environment and community you live in.

So how do we do it?



Mutuality: putting sustainability at the heart of the matter


In a society where more and more of us care about *what* our investments are doing – as well as *how* they're doing – you couldn't be in better hands.

Being a mutual provides us the advantage of investing with a long-term approach, without pressure from shareholders to pursue short-term gains. This aligns with our sustainability commitment, because we're not just interested in how and where we invest your money, but in the way we serve our communities and our impact on the wider world too.

“...a positive force for change”

So, when we say 'we are all about you', we're all about the world you live in too. We are proactively seeking opportunities to be a positive force for change in a number of key areas of sustainability.



A man and a woman are sitting on a wooden bench on a rocky beach at sunset. The man, with grey hair, is wearing a light blue button-down shirt and has his arm around the woman. The woman, with brown hair, is wearing a white blouse and blue jeans. They are both looking out at the ocean. The sun is low on the horizon, creating a warm, golden glow over the water and sky. The text "We're not just guardians of your investments" is overlaid on the right side of the image.

We're not just guardians
of your investments

Our approach to Sustainable investing

At Wesleyan, we proudly manage circa £7 billion of our customers' and members' money in companies across the globe. As a mutual, we strive to make sure that the impact we have on the climate, and our communities, does as much good as the one we have on your investments.

So, when we assess the sustainability of a company's operations, we don't just evaluate their performance, we take the following Environmental, Social and Governance (ESG) factors into account too:

- ▶ **Environmental factors** – those that are believed to have an impact on the environment. These include, but are not limited to: climate change, energy intensity, non-recyclable/biodegradable goods, water purity, carbon emissions and toxic waste.
- ▶ **Social factors** – covers the company's relationships with its employees, customers and other corporates. These may include: health and safety records, impact on local communities, human rights breaches, commitments on representative workforces, supplier relations and product safety.
- ▶ **Governance factors** – covers aspects relating to the sound stewardship of the company, including tax strategy and transparency, executive remuneration, political donations and lobbying, board structure, bribery and corruption, shareholder rights, accounting methods and independent audit.

Following our analysis, we determine whether the company in question fits with our clear sustainable investing policy which applies across all of the customer funds we directly manage.



Making sustainability and profitability a reality

When it comes to how and where we invest our members' money, we focus on three key areas that combine seamlessly to deliver for you – in more ways than one.

Reducing negative impacts, doing good in the world and bringing about positive change in the companies we invest in. This is how we will continue to measure ourselves as a business.



Reducing harm

Our members and customers can rest assured that we will invest their money in businesses committed to reducing the negative impact they may have on people, communities and the environment.

As an example, we only invest in oil and gas companies that extract in a responsible manner and have comprehensive commitments to be carbon net zero by 2050. And, we do not invest in companies that produce civilian firearms or tobacco.

We spoke to our members when setting out our sustainable investing policy and will review who and what we invest in on an annual basis as these opinions and society evolves.



Positive impact

We believe investments have the power to do good in the world, which is why we invest in companies that are actively involved in improving the environment, our society and people's lives.

Which means this is as much about the companies we do invest in, as the ones we don't. So, who exactly do we entrust with your investments?

- ▶ Companies that actively combat climate change.
- ▶ Companies that improve wellbeing through medical innovation.
- ▶ Companies that provide greater access to healthcare and education.
- ▶ Companies that help promote sustainable cities and communities through affordable housing and more.

We are putting our words into action. We have set specific goals and minimum targets to measure our positive impact, with a commitment to having at least 10% of a fund's equity and corporate bond holdings invested in these areas.

To help achieve this, our dedicated Sustainable Investment Team specialises in assessing and reporting on the sustainability of global companies and industries. They review the sustainability of all holdings in Wesleyan funds and directly influence our investment decisions, ensuring we meet environmental, social and governance (ESG) benchmarks.



Driving change

We work with other companies and like-minded investors to drive positive change within the businesses we invest in, encouraging them to take steps that improve their sustainability and achieve better outcomes for the environment and society.

We are also proud signatories of the internationally-recognised [UN-sponsored Principles for Responsible Investment](#), and [Climate Action 100+](#), an organisation focused on ensuring the world's largest greenhouse gas emitters take necessary action on climate change.

For other sustainable signatories we are signed up to, take a look at our website here: [Sustainable investing | Wesleyan](#)

The [Wesleyan Foundation](#) is another way that we drive change. It enables us to provide financial support to organisations that promote health, education, innovation and social development, whilst showing that caring really does sit at the heart of everything we do.

**Driving positive change.
Together.**



Our actions speak louder than words

Positive impact

We are a top 15 shareholder in **VH Global Sustainable Energy Opportunities**, a UK company that invests directly in infrastructure supporting the energy transition.

We have invested over **£35m¹** into funds focused on sustainable energy production or infrastructure since the start of 2020.



We have nearly **£100m¹** invested in companies contributing to social equality.



We have over **£400m¹** invested in companies contributing to the advancement of medical health and the fight against diseases.

Driving change

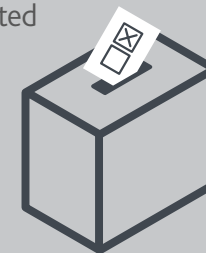
We are signatories of the **Principles for Responsible Investment, Climate Action 100+, Access to Medicine Foundation, FAIRR and The Investor Forum.***



We have met with the management of nearly **200** companies to encourage better business practices.



In the past year, we also voted at nearly **500** company meetings, ensuring our voice as an investor was heard and encouraging sustainable behaviour.



Reducing harm

Prior to launching our Sustainable Investing Policy, we **sold** over **£40m** of investments that failed to meet our 'Reducing Harm' requirements.



Of that, **£15m** were sold from companies we believe weren't taking the threat of global warming seriously.



We **do not** have any exposure to companies that produce tobacco products.



¹ All figures and data as of 30 June 2022.

*To find out more about these organisations, visit our website [here](#)

We are proud signatories of the internationally recognised UN-sponsored Principles for Responsible Investment (PRI) and Climate Action 100+, an organisation focused on ensuring the world's largest greenhouse gas emitters take necessary action on climate change.

Membership of the PRI also helps us to continually evolve our approach as best-practice develops, and allows us to collaborate with other investors, maximising our influence on key ESG issues.

Signatory of:



To find out more about our commitment to being a sustainable business, visit wesleyan.co.uk/sustainability

Wesleyan Group offers Financial Advice: Retirement Planning • Investing • Funding • Insurance
For more information visit wesleyan.co.uk/ourcompanies

WESLEYAN
we are all about you



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